Ningbo Shanshan Co., Ltd.

Announcement on the Resolutions of the First Extraordinary Shareholders' Meeting of 2026

Important Notice:

Whether there are resolutions vetoed at the SM: None

I. Convening and Attendance of the SM

1. Date of the SM: 20 July 2026

2. Venue of the SM: Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

3. Information of ordinary shareholders who attended the SM and their shareholdings:

(1) Total number of shareholders and proxies attending the SM	1,694
(2) Total number of shares with voting rights held by the shareholders present at the SM (shares)	548,213,956
(3) Percentage of shares with voting rights held by shareholders present at the SM to total number of shares with voting rights of the Company（%）	25.3190

was convened and conducted in compliance with the requirements of the Company Law and the Articles of Association.

5. Attendance of the Directors and Secretary of the Board of Directors of the Company

(1) The Company has 11 Directors and 3 of them attended the SM. Ms. Zhou Ting, the Chairman, Mr. Li Keqin, the Director and CFO, Mr. Xu Yanxiu, the Independent Director, attended the SM, while other Directors were unable to attend the SM due to work commitment.

(2) Ms. Chen Ying, the Secretary of the Board of Directors attended the SM.

II. Review and Consideration of the Resolutions

1. Resolutions by way of non-cumulative voting

(1) Proposal on the Election of Non-Independent Directors of the Twelfth Board of Directors of the Company

(1.01) Resolution: Proposal on the Election of Mr. Zhu Shengli as a Non-Independent Director of the Twelfth Board of Directors of the Company

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage（%）	Number of votes	Percentage（%）	Number of votes	Percentage（%）
A shares	539,461,446	98.4034	7,971,810	1.4541	780,700	0.1425

(1.02) Resolution: Proposal on the Election of Mr. Tao Yong as a Non-Independent Director of the Twelfth Board of Directors of the Company

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage（%）	Number of	Percentage	Number	Percentage

				votes	（%）	of votes	（%）
	A shares	539,724,086	98.4513	7,732,010	1.4104	757,860	0.1383

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage(%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	539,667,686	98.4410	7,799,310	1.4226	746,960	0.1364

(1.06) Resolution: Proposal on the Election of Ms. Li Fengfeng as a Non-Independent Director of the Twelfth Board of Directors of the Company

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	539,644,986	98.4369	7,804,010	1.4235	764,960	0.1396

(1.07) Resolution: Proposal on the Election of Mr. Zhu Zhiyong as a Non-Independent Director of the Twelfth Board of Directors of the Company

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	540,350,986	98.5657	7,119,510	1.2986	743,460	0.1357

No.	Proposal	Number of votes	Proportion of votes received to valid voting rights present at the meeting (%)	Whether elected or not
2.01	Proposal on the Election of Mr. Zhou Xiangyang as an Independent Director of the Twelfth Board of Directors of the Company	525,468,626	95.8510	Yes
2.02	Proposal on the Election of Mr. Li Xifeng as an Independent Director of the Twelfth Board of Directors of the Company	527,037,636	96.1372	Yes
2.03	Proposal on the Election of Mr. Chen Aihua as an Independent Director of the Twelfth Board of Directors of the Company	527,242,354	96.1745	Yes
2.04	Proposal on the Election of Mr. Zhao Yongqing as an Independent Director of the Twelfth Board of Directors of the Company	527,976,885	96.3085	Yes

3. For significant matter, voting by shareholders of shares below 5%

(1) Non-cumulative Voting Proposals: Proposal on the Election of Non-Independent Directors of the Twelfth Board of Directors of the Company

No.	Proposal	For		Against		Abstain	
		Number of votes	Percentage（%）	Number of votes	Percentage（%）	Number of votes	Percentage（%）
1.01	Proposal on the Election of Mr. Zhu Shengli as a Non-Independent Director of the Twelfth Board of Directors of the Company	47,184,654	84.3530	7,971,810	14.2514	780,700	1.3957

	Directors of the Company						
1.07	Proposal on the Election of Mr. Zhu Zhiyong as a Non-Independent Director of the Twelfth Board of Directors of the Company	48,074,194	85.9432	7,119,510	12.7277	743,460	1.3291

(2) Cumulative Voting Proposals: Proposal on the Election of Independent Directors of the Twelfth Board of Directors of the Company

No.	Proposal	Number of votes	Proportion of votes received to valid voting rights present at the meeting (%)	Whether elected or not
2.01	Proposal on the Election of Mr. Zhou Xiangyang as an Independent Director of the Twelfth Board of Directors of the Company	33,191,834	59.3377	Yes
2.02	Proposal on the Election of Mr. Li Xifeng as an Independent Director of the Twelfth Board of Directors of the Company	34,760,844	62.1427	Yes
2.03	Proposal on the Election of Mr. Chen Aihua as an Independent Director of the Twelfth Board of Directors of the Company	34,965,562	62.5086	Yes
2.04	Proposal on the Election of Mr. Zhao Yongqing as an Independent Director of the Twelfth Board of Directors of the Company	35,700,093	63.8218	Yes

4. Explanation in relation to voting results of the resolutions

The resolutions reviewed and considered at the SM were approved.

III. Attestation by Lawyers

1. The SM was attested by: AllBright Law Offices

Lawyers: Lou Chunhan, Ma Zhengping

2. Concluding opinions from the lawyers for the attestation

The convening and holding procedures, the qualification of the convener, the qualifications of the persons attending the meeting, the voting procedures and the voting results of the Company's 2026 First Extraordinary Shareholders' Meeting all comply with the relevant provisions of the *Company Law*, *the Rules for Shareholders' Meeting of Listed Companies*, and other laws, regulations and normative documents, as well as the Company's *Articles of Association*. The resolutions adopted at this Shareholders' Meeting are lawful and valid.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.
21 July 2026