

Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Outbound Investment

Important Notes:

1. On July 1, 2024, Ningbo Shanshan Co., Ltd. (the "Company") completed the acquisition of 100,000 shares of Ningbo Shanshan Co., Ltd. (the "Target") from Ningbo Shanshan Co., Ltd. (the "Seller") for a total consideration of RMB 100,000,000 (the "Transaction").
2. The Transaction is subject to the approval of the Ningbo Shanshan Co., Ltd. Board of Directors (the "Board") and the Ningbo Shanshan Co., Ltd. Shareholders' Meeting (the "Shareholders' Meeting").
3. The Transaction is subject to the approval of the Ningbo Shanshan Co., Ltd. Board of Directors (the "Board") and the Ningbo Shanshan Co., Ltd. Shareholders' Meeting (the "Shareholders' Meeting").
4. The Transaction is subject to the approval of the Ningbo Shanshan Co., Ltd. Board of Directors (the "Board") and the Ningbo Shanshan Co., Ltd. Shareholders' Meeting (the "Shareholders' Meeting").
5. The Transaction is subject to the approval of the Ningbo Shanshan Co., Ltd. Board of Directors (the "Board") and the Ningbo Shanshan Co., Ltd. Shareholders' Meeting (the "Shareholders' Meeting").
6. The Transaction is subject to the approval of the Ningbo Shanshan Co., Ltd. Board of Directors (the "Board") and the Ningbo Shanshan Co., Ltd. Shareholders' Meeting (the "Shareholders' Meeting").
7. The Transaction is subject to the approval of the Ningbo Shanshan Co., Ltd. Board of Directors (the "Board") and the Ningbo Shanshan Co., Ltd. Shareholders' Meeting (the "Shareholders' Meeting").
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10. The Transaction is subject to the approval of the Ningbo Shanshan Co., Ltd. Board of Directors (the "Board") and the Ningbo Shanshan Co., Ltd. Shareholders' Meeting (the "Shareholders' Meeting").

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Introduction

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I. Overview of the Outbound Investment

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IV. Impact of Outbound Investment on the Listed Company

Firstly, the company's financial performance is significantly improved. The company's revenue and profit have increased steadily since the investment. The company's market share has also increased, which has helped to improve its competitive position. The company's financial performance is also reflected in its stock price, which has risen steadily since the investment.

Secondly, the company's management team has gained valuable experience and knowledge from the investment. The company's management team has learned a great deal about the investment process, and this has helped to improve the company's overall management capabilities. The company's management team has also gained valuable experience in dealing with the challenges of international business, which has helped to improve the company's overall management capabilities.

Thirdly, the company's brand reputation has been significantly enhanced. The company's brand reputation has been enhanced by the investment, which has helped to increase the company's visibility and credibility. The company's brand reputation has also been enhanced by the company's successful investment, which has helped to increase the company's overall reputation.

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V. Risk Analysis for the Outbound Investment

(1) Market risk

The company's investment is subject to market risk, which is the risk that the value of the investment will decline due to changes in the market. The company's investment is subject to market risk, which is the risk that the value of the investment will decline due to changes in the market. The company's investment is subject to market risk, which is the risk that the value of the investment will decline due to changes in the market.

(2) Credit risk

The company's investment is subject to credit risk, which is the risk that the investment will not be repaid. The company's investment is subject to credit risk, which is the risk that the investment will not be repaid. The company's investment is subject to credit risk, which is the risk that the investment will not be repaid.

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