

Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Notice of Convening Annual General Meeting of 2022

Important Notice:

The date of the GM: 10 May 2023

The online voting system adopted for the GM: The online voting system of the Shanghai Stock Exchange for general meetings

Basic Information about the GM

Type and session of the GM

The Annual General Meeting of 2022

Convener of the GM: The Board of Directors

Voting method: The voting method adopted at the GM is the combination of on-site voting and online voting

Date, time and venue of the on-site meeting

Date and time: 10 May 2023 13:30

Venue: Meeting Room, Zone 5, Building A, Shanshan New Energy Base, No. 238 Yunlin Middle Road, Wangchun Industrial Park, Ningbo, Zhejiang, PRC

The system, start and end dates and voting hours for online voting

Online voting system: The online voting system of the Shanghai Stock Exchange for general meetings

Voting period: From 10 May 2023
to 10 May 2023

The online voting system of the Shanghai Stock Exchange for general meetings is adopted. The time for voting through the voting platform of the trading system shall be the trading time on the date of the GM, i.e., 9:15-9:25, 9:30-11:30, 13:00-15:00; the time of voting through the online voting platform shall be 9:15-15:00 on the date

3	Proposal on the 2022 Annual Financial Report	√
4	Proposal on the 2022 Annual Profit Distribution Plan	√
5	Proposal on the Full Text and Abstract of the 2022 Annual Report	√
6	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Accounting and Audit Agency for the Year 2023	√
7	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Internal Control Audit Agency for the Year 2023	√
8	Proposal on the Annual Guarantee Amount Provided by the Company for the Year 2023	√
9	Proposal on the Amount of Related Guarantee Provided by the Company for the Year 2023	√
10	2022 Internal Control Evaluation Report of Ningbo Shanshan Co., Ltd.	√
11	2022 Environmental, Social and Governance (ESG) Report of Ningbo Shanshan Co., Ltd.	√
Cumulative voting proposals		
12.00	Proposal on Electing Non-independent Directors of the Eleventh Session of the Board of Directors of the Company	(7) Director to be Elected
12.01	Proposal on Electing Mr. Zheng Ju as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	√
12.02	Proposal on Electing Mr. Zhuang Wei as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	√
12.03	Proposal on Electing Mr. Li Zhihua as the	√

	Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.04	Proposal on Electing Ms. Li Fengfeng as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	√
12.05	Proposal on Electing Mr. Zhu Zhiyong as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	√
12.06	Proposal on Electing Mr. Li Keqin as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	√
12.07	Proposal on Electing Ms. Zhou Ting as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	√
13.00	Proposal on Electing Independent Directors of the Eleventh Session of the Board of Directors of the Company	(4) Independent Director to be Elected
13.01	Proposal on Electing Mr. Zhang Chunyi as the Independent Director of the Eleventh Session of the Board of Directors of the Company	√
13.02	Proposal on Electing Mr. Xu Yanxiu as the Independent Director of the Eleventh Session of the Board of Directors of the Company	√
13.03	Proposal on Electing Mr. Zhang Yunfeng as the Independent Director of the Eleventh Session of the Board of Directors of the Company	√
13.04	Proposal on Electing Mr. Zhu Jingtao as the Independent Director of the Eleventh Session of the Board of	√

	Directors of the Company	
14.00	Proposal on Electing Supervisors of the Eleventh Session of the Board of Supervisors of the Company	(2) Supervisors to be Elected
14.01	Proposal on Electing Ms. Hong Zhibo as the Supervisor of the Eleventh Session of the Board of Supervisors of the Company	√
14.02	Proposal on Electing Ms. Xu Chao as the Supervisor of the Eleventh Session of the Board of Supervisors of the Company	√

At the meeting, the attendees will hear the 2022 Performance Report of Independent Directors of Ningbo Shanshan Co., Ltd.

Time and media for disclosure of the proposals

For the deliberations of Board of Directors and Board of Supervisors on the above proposals, please refer to the Company's announcements published in the Company website at <http://www.ssgf.net/> on 19 April 2023.

For details of the meeting, please refer to the materials of the GM to be disclosed by the Company website recently.

Special proposals: 4, 8, 9

Proposals on counting votes separately for small and medium-sized investors: 4, 6, 7, 9, 10, 12, 13

Notes on Voting at the GM

Shareholders of the Company exercising their voting rights through the online voting system of the Shanghai Stock Exchange for general meetings

can either log on to the trading system voting platform (through the trading terminal of the designated trading securities company) or log on to the Internet voting platform (website: vote.sseinfo.com) to cast their votes. For the first time to log on to the Internet voting platform to vote, investors need to complete the shareholder identification. Please see the instructions on the Internet voting platform website for specific operations.

The number of voting rights that shareholders holding multiple shareholder accounts can exercise is the sum of the number of common shares of the same category and preferred shares of the same variety held in all shareholder accounts under their names.

If shareholders holding multiple shareholder accounts participate in the

voting system of the Shanghai Stock Exchange for general meetings or other means, the result of the first vote shall prevail.

Shareholders will vote on all proposals before they can be submitted.

Cumulative voting scheme shall be adopted for the election of directors, independent directors and supervisors. See Appendix II for details.

Meeting Attendees

Shareholders of the Company registered with the China Securities Depository and Clearing Corporation Limited Shanghai Branch after the close of business on the share registration date are entitled to attend the general meetings (details are set out in the table below) and may appoint proxies in writing to attend and vote at the general meetings. The Proxy needs not be a shareholder of the Company.

The depository of the GDRs (the "Depository"), as the nominal holder of the A shares of the underlying securities represented by the GDRs, may authorize one or more persons as it deems appropriate to attend the meeting and to declare its opinion on the proposals to be considered at the general meeting in accordance with the intention of the actual holders of the GDRs.

Class of Shares	Stock Code	Stock Abbreviation	Share Registration Date
A Shares	600884	Ningbo Shanshan Co., Ltd.	2023/4/27

Directors, supervisors and senior management of the Company.

Lawyers engaged by the Company.

Others

Procedures for Registration to Attend the Meeting

1. Shareholders who intend to attend the on-site meeting of the general meeting shall register for the meeting at the Securities Department of the Company from 9:00 a.m. to 11:00 a.m. and 2:00 p.m. to 5:00 p.m. on Friday, 28 April 2023 to Tuesday, 9 May 2023 with their identity document, shareholder account card and power of attorney (if applicable) and identity document of the Proxy (if applicable), shareholders from other locations or local shareholders who are far away from the Company may register by fax or telephone.

2. Natural person shareholders attending the on-site meeting shall present their own identity document and shareholder account card; their authorized agent shall present a power of attorney (see appendix), shareholder account card, the identity document of the Principal and the identity card of the Proxy.

The legal representatives of legal person shareholders attending the on-site meeting shall hold a copy of the legal person's business license, shareholder account card and identity document of the legal representative; their authorized agent shall hold a power of attorney (see appendix), a copy of the legal person's business license, shareholder account card, identity document of the legal representative and identity document of the Proxy.

The Depositary or the Proxy may authorize one or more persons as he/she thinks fit to act as his/her representative at the general meeting. If more than one person is authorized, the power of attorney shall state the number and type of shares in respect of which each such person is authorized and shall be signed by the Depositary and authorized person. Persons so authorized may attend the meeting on behalf of the Depositary (or its agent).

Other Matters

1. Contact details

Address: F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

Contact department: Securities Affairs Department

Contact No.: 0574-88208337

Fax: 0574-88208375

Postal code: 315100

2. Meeting expenses

The meeting is expected to last for half a day, and the transportation, food and accommodation expenses shall be born by the participating shareholders themselves.

This announcement is hereby made.

Board of Directors of Ningbo Shanshan Co., Ltd.

20 April 2023

Appendix I: Power of Attorney

Appendix II: Description of voting methods for the election of directors, independent directors and supervisors by the cumulative voting scheme

Appendix 1: Power of Attorney

Power of Attorney

Ningbo Shanshan Co., Ltd.:

I hereby appoint Mr. (Ms.) _____ to attend and vote on behalf of my unit (or myself) at your Annual GM of 2022 to be held on 10 May 2023.

Number of Ordinary Shares held by the Principal:

Shareholder Account Number of the Principal:

No.	Non-cumulative voting proposals	For	Against	Abstained
1	Proposal on the 2022 Annual Working Report of the Board of Directors			
2	Proposal on the 2022 Annual Working Report of the Board of Supervisors			
3	Proposal on the 2022 Annual Financial Report			
4	Proposal on the 2022 Annual Profit Distribution Plan			
5	Proposal on the Full Text and Abstract of the 2022 Annual Report			
6	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Accounting and Audit Agency for the Year 2023			
7	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Internal Control Audit Agency for the Year 2023			
8	Proposal on the Annual Guarantee Amount Provided by the Company for the Year 2023			

9	Proposal on the Amount of Related Guarantee Provided by the Company for the Year 2023			
10	2022 Internal Control Evaluation Report of Ningbo Shanshan Co., Ltd.			
11	2022 Environmental, Social and Governance (ESG) Report of Ningbo Shanshan Co., Ltd.			

No.	Cumulative voting proposals	Number of votes
12.00	Proposal on Electing Non-independent Directors of the Eleventh Session of the Board of Directors of the Company	
12.01	Proposal on Electing Mr. Zheng Ju as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.02	Proposal on Electing Mr. Zhuang Wei as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.03	Proposal on Electing Mr. Li Zhihua as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.04	Proposal on Electing Ms. Li Fengfeng as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.05	Proposal on Electing Mr. Zhu Zhiyong as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.06	Proposal on Electing Mr. Li Keqin as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.07	Proposal on Electing Ms. Zhou Ting as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
13.00	Proposal on Electing Independent Directors of the Eleventh Session of the Board of Directors of the Company	
13.01	Proposal on Electing Mr. Zhang Chunyi as the Independent Director of the Eleventh Session of the Board of Directors of the Company	

13.02	Proposal on Electing Mr. Xu Yanxiu as the Independent Director of the Eleventh Session of the Board of Directors of the Company	
13.03	Proposal on Electing Mr. Zhang Yunfeng as the Independent Director of the Eleventh Session of the Board of Directors of the Company	
13.04	Proposal on Electing Mr. Zhu Jingtao as the Independent Director of the Eleventh Session of the Board of Directors of the Company	
14.00	Proposal on Electing Supervisors of the Eleventh Session of the Board of Supervisors of the Company	
14.01	Proposal on Electing Ms. Hong Zhibo as the Supervisor of the Eleventh Session of the Board of Supervisors of the Company	
14.02	Proposal on Electing Ms. Xu Chao as the Supervisor of the Eleventh Session of the Board of Supervisors of the Company	

Signature of Principal (Seal):

Signature of Proxy:

ID Card No. of Principal:

ID Card No. of Proxy:

Date of Appointment: [Date]

Note:

The Principal shall mark a tick (“√”) in the appropriate box in this power of attorney to indicate how he/she wishes his/her votes to be casted (either "For", "Against" or "Abstained"). The Proxy shall have the right to vote as he/she wishes in cases where the Principal has not given specific instructions in this power of attorney.

Appendix II: Description of voting methods for the election of directors, independent directors and supervisors by the cumulative voting scheme

1. The election of director candidates, independent director candidates and candidates for the Board of Supervisors of the General Meeting of Shareholders, shall be numbered as the proposal groups respectively. Investors should vote for each candidate on each group.

2. The number of shares declared represents the number of votes in the election. For each group, each share held by a shareholder shall have a total number of votes equal to the number of directors or supervisors elected under the group. If a shareholder holds 100 shares of the listed company, then the shareholder has 1000 votes for the election group of the Board since there are 12 director candidates and 10 directors shall be elected at the general meeting of shareholders.

3. Shareholders shall vote within the limit of the number of each group's election votes. Shareholders can vote according to their own wishes, either by concentrating their electoral votes on one candidate or by voting for different candidates in any combination. At the end of the voting, the number of votes for each proposal is counted separately.

4. Examples:

A listed company holds a General Meeting of Shareholders to reelect the Board of Directors and the Board of Supervisors by cumulative voting scheme. There are 6 director candidates and 5 of them shall be elected. And there are 3 independent director candidates and 2 of them shall be elected as well as 3 supervisor candidates and 2 of them shall be elected. The proposals to be voted on are as follows:

Cumulative voting proposals		
4.00	Proposal on the Election of Directors	Number of votes
4.01	Ex. Chen, xx	

4.02	Ex. Zhao, xx	
4.03	Ex. Jiang, xx	
4.06	Ex. Song, xx	
5.00	Proposal on the Election of Independent Directors	Number of votes
5.01	Ex. Zhang, xx	
5.02	Ex. Wang, xx	
5.03	Ex. Yang, xx	
6.00	Proposal on the Election of Supervisors	Number of votes
6.01	Ex. Li, xx	
6.02	Ex. Chen, xx	
6.03	Ex. Huang, xx	

An investor holds 100 shares of the company at the closing of the equity registration date, and adopts the cumulative voting scheme. He/she has 500 votes in the proposal 4.00 “Proposal on Election of Directors”, 200 votes in the proposal 5.00 “Proposal on Election of Independent Directors”, and 200 votes in the proposal 6.00 “Proposal on Election of Supervisors”.

The investor can vote on the proposal 4.00 at his/her own will with a limit of 500 votes. He/she can vote 500 votes for a certain candidate in a centralized way, or can split his/her votes among any candidate in any combination.

As shown in the table:

No.	Proposal	Number of votes			
		Plan 1	Plan 2	Plan 3	Plan 4
4.00	Proposal on the Election of Directors				
4.01	Ex. Chen, xx	500	100	100	
4.02	Ex. Zhao, xx	0	100	50	
4.03	Ex. Jiang, xx	0	100	200	
4.06	Ex. Song, xx	0	100	50	