Ningbo Shanshan Co., Ltd.

Announcement on the Resolutions of the First Extraordinary General Meeting of 2023

Important Notice

- Whether there are resolutions vetoed at the EGM: None

I. Convening and Attendance of the EGM

Date of the

Whether the voting was held in compliance with the relevant regulations of the Company Law and the Articles of Association, and the information on the meeting presider of the EGM.

The EGM adopted both onsite voting and online voting and was held by way of open ballot. According to the Articles of Association of Ningbo Shanshan Co., Ltd. (hereinafter referred to as the "Articles of Association") and relevant regulations, the EGM was presided over by

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,149,612,149	97.9829	23,665,514	2.0171	0	0.0000

2. Voting result of resolution by way of %

(1) Resolution No.1 is special resolution, which has been approved by attending shareholders (including proxies) representing more than two-third of the voting rights

(2) All resolutions which was reviewed and considered at the EGM were approved.

III. Attestation by Lawyers

1. The EGM was attested by Beijing Tian Yuan Law Firm

   Lawyers Cao Chenggang and Zhang Yang

2. Concluding opinions from the lawyers for the attestation

The convening and convening procedures of the EGM of the Company were in compliance with the requirements of laws, administrative regulations, the Rules Governing Shareholders' General Meetings and the Articles of Association, qualification of the attendees of on-site meetings of the EGM and qualification of the conveners are lawful and valid; the voting procedure and voting results of the EGM were lawful and valid.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

24 March 2023