

IMPLEMENTATION OF THE 2013 ANNUAL REPORT, THE BOARD OF DIRECTORS OF THE COMPANY HAS APPROVED THE FOLLOWING RESOLUTIONS:

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I. Review Procedure of the Repurchase of Shares

4. THE BOARD OF DIRECTORS HAS APPROVED THE FOLLOWING RESOLUTIONS:

ON DECEMBER 1, 2013, THE BOARD OF DIRECTORS HAS APPROVED THE FOLLOWING RESOLUTIONS:

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COMPANY WEBSITE ON DECEMBER 1, 2013

II. Progress of implementing the Repurchase of Shares

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Board of Directors of Ningbo Shanshan Co., Ltd.

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