

Ningbo Shanshan Co., Ltd.

Announcement on the Resolution of the Thirty-fifth Meeting of the Tenth Session of the Board of Directors

I. The Meeting of the Board of Directors

(I) The convening of the Thirty-fifth Meeting of the Tenth Session of the Board of Directors (the “Board”) of Ningbo Shanshan Co., Ltd. (the “Company”) was in compliance with the Company Law of the People's Republic of China, the Articles of Association of Ningbo Shanshan Co., Ltd. and the relevant laws and regulations.

(II) Notice of this meeting of the Board was given in writing on 17 October 2022.

(III) This meeting of the Board was held on 27 October 2022 by way of communication voting.

(IV) This meeting of the Board was chaired by the chairman of the Company. There were 11 directors should attend the meeting of the Board, among which, 11 directors actually attended the meeting, and there were no absent directors.

II. Particulars of the Meeting of the Board

The following proposals were considered and approved at the meeting:

(I) Proposal on the 2022 Third Quarter Report (Unaudited) of Ningbo Shanshan Co., Ltd.

(For details, please refer to [the Company website](#))

(11 voted in favor, 0 voted against, 0 abstained)

(II) Proposal on Revision of the Measures for the Administration of Investor Relations of Ningbo Shanshan Co., Ltd. (《宁波杉杉股份有限公司投资者关系管理办法》)

(11 voted in favor, 0 voted against, 0 abstained)

On April 11, 2022, the China Securities Regulatory Commission revised the Guidelines on the Operation between Listed Companies and Investors Relations (《上市公司与投资者关系工作指引》) (Zheng Jian Gong Si Zi [2005] No. 52) to form the

Guidelines on the Management of Investor Relations of Listed Companies (《上市公司投资者关系管理工作指引》) (Zheng Jian Hui Gong Gao [2002] No. 29), which was implemented from May 15, 2022. Accordingly, the Company revised the Measures for the Administration of Investor Relations of Ningbo Shanshan Co., Ltd. (《宁波杉杉股份有限公司投资者关系管理办法》).

This announcement is hereby made.

Board of Directors of Ningbo Shanshan Co., Ltd.

27 October 2022