**Ad hoc announcement pursuant to Art. 53 LR**

# Ningbo Shanshan Co., Ltd.

# Announcement on share Ɓ.

| Name of shareholder | Number of shares held (shares) | Shareholding ratio (%) | Number of shares pledged prior to the current pledge (shares) | Number of shares pledged after the current pledge (shares) | Proportion in the shares it holds (%) | Proportion in the total share capital of the Company (%) | The pledged shares (shares) | | The unpledged shares (shares) | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Number of restricted shares in the pledged shares | Number of frozen shares in the pledged shares | Number of restricted shares in the unpledged shares | Number of frozen shares in the unpledged shares |
| Shanshan Group | 737,522,036 | 32.95 | 327,863,870 | 407,863,870 | 55.30 | 18.22 | 78,420,000 | 0 | 126,844,756 | 40,441,711 |
| Ningbo Pengze Trading Co., Ltd. | 205,264,756 | 9.17 | 78,420,000 | 78,420,000 | | | | | | |

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

9 September 2022