600884 2022-029

- 2022 3 18
- 4,508

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”

“ ” “
”

445 437

8

1%

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1

2

3 36

4

5

2

1 12

2 12

3 12

4

5

6

1 2022 3 18

2 4,508

3 437

4

3

	12 24	25%
	24 36	25%
	36 48	25%
	48 60	25%

7

1

	2021 2022 30%
	2021 2023 75%
	2021 2024 130%
	2021 2025 165%

1:

“ ” 2021 9

2021

2: /

2

A

B C D S S

S_1	S_1=Min[0.5 (÷)*0.5]			
S_2	S_2=Min[0.5 (÷)*0.5]			
	A	**B**	**C**	**D**
$S=S_1+S_2$	0.9 S 1	0.8 S<0.9	0.7 S<0.8	S<0.7
	100%	90%	80%	0

		2021 2022 17%		2021 2022 80%
		2021 2022 14%		2021 2022 65%
		2021 2023 44%		2021 2023 170%
		2021 2023 30%		2021 2023 165%
		2021 2024 72%		2021 2024 300%
		2021 2024 50%		2021 2024 300%
		2021 2025 84%		2021 2025 390%
		2021 2025 67%		2021 2025 450%

1: “ ” “ ” “ ”

“ ”

3

2022

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× ×

A B

C D

	A	B	C	D
	1.0	0.8	0.6	0

8

				%	%
1			1,050,000	1.50	0.05
2	436		44,030,000	62.90	2.05
3			3,920,000	5.60	0.18
	-		49,000,000	70.00	2.29

1

“ ”

2

3 2022 3 18

“ ”

4

2022 3 18

437 4,508

1

2

3 2022 3 18

4

5

2022 3 18

437 4,508

2022 3 18 4,508

:

(1) 27.57 / (2022 3 18)

(2) 28.18 / (1)

(3) 1 2 3 4 ( )

(4) 2.11% 2.30% 2.34% 2.42%(2022 3 18 1 2 3 4)

(5) 14.86% 16.71% 17.61% 18.50%(wind)

4,508

		2022	2023	2024	2025	2026
4,508	15,159.56	4,761.91	4,979.26	3,295.48	1,772.59	350.33

1

2

3

4

1 2022

2 2022

2022 3 18