

		100,000,000
16		16
		2016 2017 2018

.....	2
.....	5
.....	6
.....	6
.....	6
.....	8
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.....	14
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.....	16
.....	17
	18
.....	20
.....	22
.....	22

.....	23
....	24
.....	25
....	25
.....	25

“ ”

“ 2019 7 12

100,000,000

367,073,986

32.69%

30%

0.04%

7.18%

39.92%

“

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4

5

6

1

2

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16

100,000,000

367,073,986

32.69%

80,629,096

7.18%

	1994 6 28
	777 26
	23,452.77
	91330212144520398N
	2009 2 10 2024 2 9
	777 26
	0574-88323359

1

1

	2018 12 31	2017 12 31	2016 12 31
	4,272,683.87	4,388,955.81	3,521,436.78
	2,381,562.22	2,640,700.22	2,027,308.80
	1,891,121.65	1,748,255.58	1,494,127.98
	691,349.95	568,809.70	498,899.12

2016 -2018

2

	2018	2017	2016
	2,041,796.32	2,055,752.06	1,606,695.38
	118,147.56	108,144.49	108,991.08
	118,482.53	110,603.42	118,194.63
	99,536.26	85,564.96	85,812.28
	19,365.02	31,612.62	35,906.33

2016 -2018

3

	2018 12 31 /2018	2017 12 31 /2017	2016 12 31 /2016
	55.74%	60.17%	57.57%
	5.47%	5.28%	6.57%

2016 -2018

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2

1			6,000.00	75.00%	
2			1,000.00	55.00%	

2018 4 16

[2018]22

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12

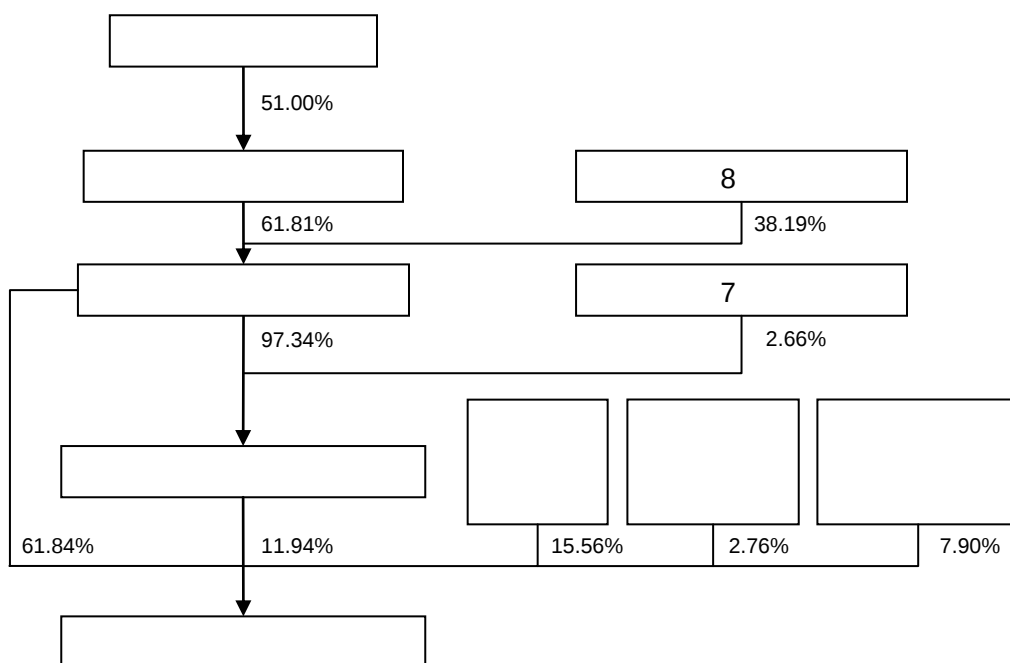
2

3

4

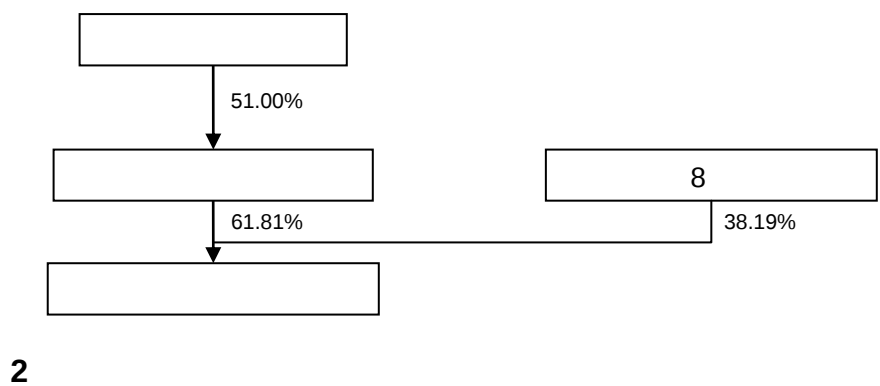
5

1



2

1



	33022719*****7032

3 5 2019 3 50%

11.31

2019 7 12

100,000,000

2019 7 12

100,000,000

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2

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24

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3,000

5%

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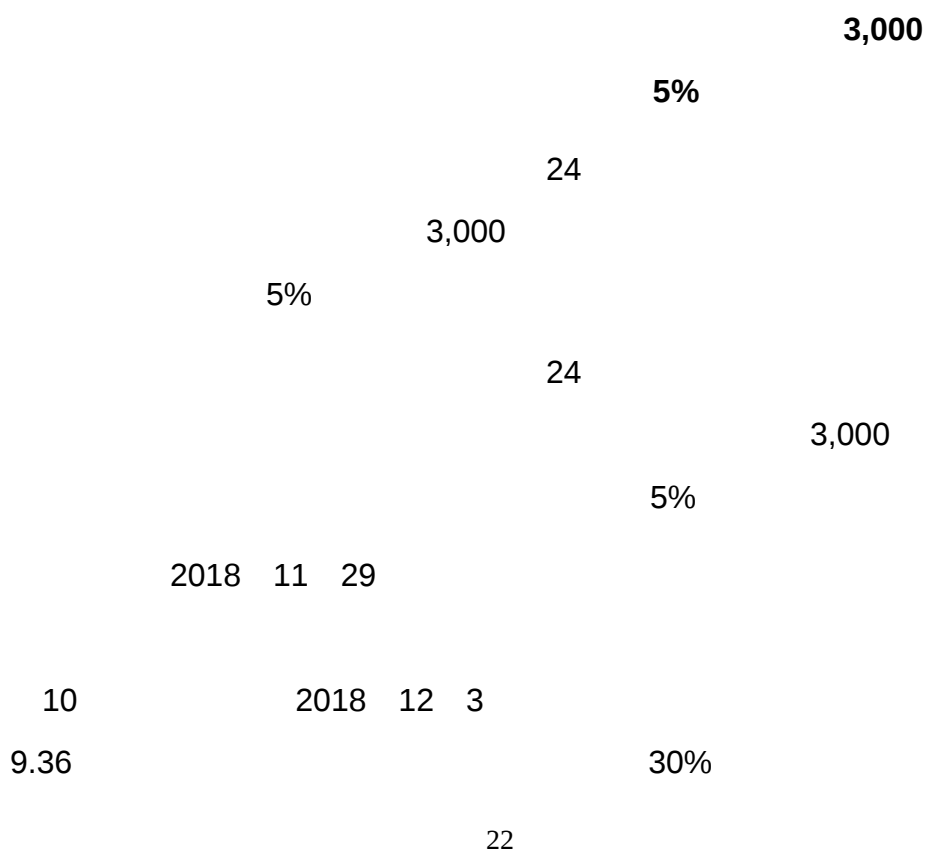
2

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2018 12 28

2018

24

3,000

5%

5

24

5

	2019 4		4.90	15 / 16 /
	2019 3		38.73	15 / 16 /
	2019 4		34.78	12 / 16 /
	2019 5		59.68	12 / 13 /
	2019 1		257.32	13 / 14 /
	2019 1		209.88	13 / 14 /
	2019 2		218.75	13 / 16 /
	2019 2		261.81	13 / 16 /
	2019 3		321.07	14 / 17 /
	2019 3		312.63	15 / 17 /
	2019 4		44.99	15 / 16 /
	2019 4		57.97	15 / 16 /
	2019 5		18.17	11 / 13 /
	2019 5		18.32	11 / 12 /
	2019 6		73.85	9 / 11 /
	2019 6		44.73	9 / 11 /
	2019 7		48.35	11 / 12 /
	2019 7		54.48	10 / 12 /
	2019 4		0.74	14 / 15 /
	2019 4		0.77	15 / 16 /
	2019 6		0.50	9 / 10 /
	2019 6		0.50	10 / 11 /
	2019 5		35.96	11 / 13 /
	2019 5		35.01	11 / 12 /

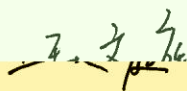
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(此页无正文,为《国泰君安证券股份有限公司关于杉杉集团有限公司收购宁波杉杉股份有限公司收购报告书暨申请豁免要约收购之财务顾问报告》之签章页)

财务顾问主办人:



王文庭



刘崇然

法定代表人(或授权代表):



朱健



1 —

			600884

□

		√		
1.1.5		√		220600080115
	5%			
	5%	√		
1.1.6		√		
1.2			√	
1.2.1				
1.2.2				
1.2.3	5			
1.2.4	5			
1.2.5				
1.2.6				
	5%			
	5%			
1.3				
1.3.1	3		√	
1.3.2	3			

1.3.3	5	√		
1.3.4		√		
1.3.5		√		
		√		
		√		
1.3.6		√		3
1.3.7		√		
1.4				
1.4.1		√		
1.4.2		√		
1.5				
1.6		√		
		√		
2.1				
2.1.1			√	
2.1.2			√	
			√	

2.1.3

√

3.1.4		√		
3.2				
3.2.1	3	√		
		√		
3.2.2		√		
		√		
			√	
3.2.3				
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		√		
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3.3.1		√		
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4.4.1	3	√		

4.4.2		√		
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		√		
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		√		
		√		
5.1				
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	1/3			

5.1.3

9

		√		
5.2				
5.2.1	3			
5.2.2	2			
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5.3				
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5.4.1	3			
5.4.2				
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5.6				
5.6.1				
5.6.2	24			
5.6.3				
5.6.4				
5.6.4.1				

5.6.4.2				
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5.6.4.3

5.8.1				
5.8.2				
5.8.3				
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5.9				
5.9.1		√		
5.9.2		√		
5.9.3		√		
5.9.4				
6.1		√		
6.2				
6.3		√		

6.4			√	
6.5				
7.1		√		
7.2	12		√	
7.3	12		√	
7.4		√		
7.5			√	
7.6			√	
7.7			√	
8.1				
8.1.1		√		
8.1.2		√		
		√		
8.1.3			√	
8.2		√		

8.3				
9.1				
9.2		√		
9.3		√		
		√		
9.4				
9.4.1		√		
9.4.2				
9.4.2.1	3			
9.4.2.2				
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9.4.3.1				
9.4.3.2				
9.4.3.3				
9.4.3.4				
9.4.3.5	3			

10.1

10.5.1	3			
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10.5.2

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11.4	6		√	
11.5				
11.6		√		
11.7			√	

《收购》之益草奥)



2019年 7 月 19 日