

600884

UỶ

Gb K A Í @ 2018 H H

â u K A N



“ ” 2019 6 2

2018

[2019]0831

“ ”

“

”

“

”

Ü

≡

“

”

“

”

“

”

5

24.72%

	2018	2017	2016	2015	2014
--	-------------	-------------	-------------	-------------	-------------

	2018	2017	2016	2015	2014
	2018				
	54.84%	3.91%	50%		
	2018	4.99%	10%	(	
5,184.98		2017	2,281.72		

“

”

		466,408.16	425,966.26	250,341.19	231,539.93	146,858.23

		17.13%	24.67%	20.91%	12.92%	10.65%
		310,787.52	192,928.60	118,470.71	79,168.83	59,332.80
		16.42%	14.58%	13.02%	4.69%	2.24%
		263,003.15	159,741.72	68,723.43		
		18.21%	15.74%	13.95%		
		716,221.18	408,090.30	205,050.68	108,479.19	86,546.69
		10.13%	13.90%	9.22%	5.71%	9.50%

“ ”

“ ”

		193,793.76	148,223.49	117,317.98	89,310.06	76,288.82
		24.41%	27.19%	31.23%	25.27%	30.12%
		198,144.58	146,821.70	105,189.14	52,367.15	20,252.08
		33.90%	39.22%	36.38%	37.59%	26.87%
		235,796.24	150,989.17	129,178.91	114,082.06	99,581.25
		35.27%	31.85%	35.62%	32.65%	33.23%

		40,341.55	29,424.18	41,935.49	18,971.41	15,797.64
		14.76%	14.69%	12.56%	24.08%	31.00%
		107,249.82	95,937.74	85,579.95	38,005.72	30,363.59
		27.52%	32.48%	32.11%	31.54%	32.33%
		128,044.06	134,298.29	122,511.47	45,343.64	19,792.93
		24.21%	38.85%	43.62%	30.15%	33.70%

2017 2018

--	--	--	--	--	--

		/
	13,985.05	
	8,357.53	
	627.70	
	56.00	
	23,026.28	

“

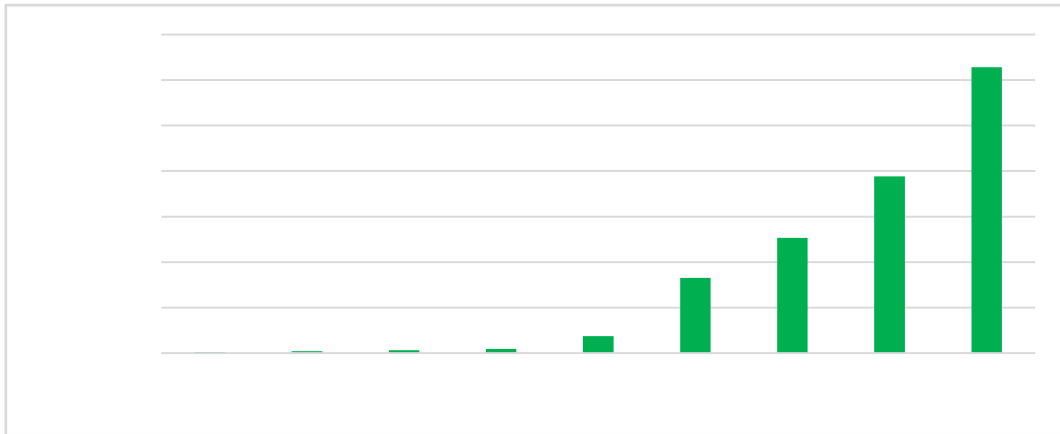
”

“

”

“ ”

“ ”



车型	2018 年产量			2018 年销量		
	产量 (万辆)	同比增长 (%)	各车型 占比 (%)	销量 (万辆)	同比增长 (%)	各车型 占比 (%)
新能源汽车	127.0	43.4	/	125.6	38.2	/
新能源乘用车	107.0	80.5	84.25	105.3	69	83.8
1) 纯电动	79.2	75.7	62.36	78.8	64.6	62.7
2) 插电式混合动力	27.8	100.7	21.89	26.5	91	21.1
新能源客车	11.9	-29.9	9.37	11.7	-19.7	9.3
1) 纯电动	11.2	-29.5	8.82	11	-18.6	8.7
2) 插电式混合动力	0.6	-79.2	0.47	0.6	-76.9	0.6
新能源货车	8.1	16.9	6.38	8.6	13.7	6.8
1) 纯电动	8.1	16.3	6.38	8.6	13.2	6.8

66

77

1

1	
2	
1	
2	

	(%)	(%)
1 1	5	5
1 2	10	10
2 3	30	30
3 4	50	50
4 5	50	50
5	100	100

“ ”

“ ”

	125,200,000.00	12,520,000.00	112,680,000.00			
	72,300,000.00	7,230,000.00	65,070,000.00	197,500,000.00		197,500,000.00
	197,500,000.00	19,750,000.00	177,750,000.00	197,500,000.00		197,500,000.00

“

”

“

”

“

”

“

”

“

”

1	2018	6,109.04	36,705.08
	85.73%		
2018		18,326.58	36,497.35
2018			15,948.65
			2017
		46,583.81	
30,635.17			
2018		2018	
12,205.91	2017		7,208.52
4,997.38	69.33%	2018	
1,650.00		1,325.80	2017
2	2019	3,539.64	11,437.20
	76.37%		
2019			

	2019		7,981.97	
14,730.91		64.86%		2019
5,082.02			61.85%	
		7,167.59		
2019		2019		-41.38
2018		3,718.47		2018
			3,732.17	

“ ”

2018 12

18

163.18

36.07

/

12

2016

2016-2018

1,687.51

19,390.56

23,726.62

4.48

18

30%

2018 6 30

9.36

2018 6 30

1.41%

2018 6 30

-1.04%

2

2018 11

2018 1468 2018 6 30

315,293.05

2.48%

3

30%

9.36

1.01

41.44

A

2018 11

	2018 11		
A	52.71	1.29	71.94
A	79.63	4.01	37.52
H	710.75	0.51	3.92
H	557.84	0.44	2.39

2018 12 3

2018 11

A

H

H

A

A

2018 11

30%

A

2016 5

	2016	2017	2018
--	------	------	------

	44.80	1,954.17	6,152.41
	1,687.51	25,061.94	32,203.07
	1,456.85	13,847.85	14,942.30
	1,062.10	10,579.56	10,548.40

1

IRR

15%-20%

2018-2020

2021

9.36 * 1+5%*3 -

5

2

		“ ”		

	-9.88	-3.35	/	/	/	/
	-46.17	-33.40	-101.37	-99.09	-86.20	558.61
	/	/	/	/	/	/

	2018	2017	2016
	10,045.64	20,977.71	2,910.61
	45,422.04	41,640.84	8,448.42
	10,059.04	17,892.38	42,731.03
	5,184.03	3,993.54	2,407.66
	3,168.38	768.98	-
	3,904.93	2,984.23	8,251.98
	179,311.86	136,560.79	111,590.03

	2018	2017	2016
30%	93,600.00	-	-
	45,159.02	-	-
	-	180,000.00	-
	-	2,152.46	6,238.02
90.35%	-	-	49,689.89
	3,188.00	8,710.25	1,265.00
	141,947.02	190,862.71	57,192.91

	2018	2017	2016
	76.99	422.10	379.53
	235.97	35,398.10	12,379.53

	2018 12 31	
--	------------	--

1
(1.6) (1)

2016 2018
A01 0.5 A02 19,873.01
0.7 A03 A07 51,262.13 37,102.24

	2018 12 31			
90.35%		4,566.11	5,787.07	6,650.80
	2017			2018
			-1,169.69	

“

”

“

”

2

77,857)

						2018
				15,270.42	5,973.61	77,429.91
		6	5	110,500.65	85,777.82	466,408.16
		8	6	88,871.96	59,568.32	193,793.76
		3	3	38,074.16	28,905.12	40,341.55
		3000	1500	43,668.24	36,009.45	11,339.95

10	2018	-2019	2019	6			
1.2	2016	-2019	A01	2017	2	3.54	
			A02	2019	6		
1.6	2018	-2019	A03	2019	12		

10	21.85	-	-	29,292.27	-
		978.87	955.14	-	2,773.82
1.2	6.72	7,143.20	24,724.21	28,974.72	23,571.20
1.6	3.36	-	-	5,565.99	-
	0.20	-	-	1,989.36	-

4		89,580,394.11	-2,248,595.16	87,331,798.95		
5		55,688,863.69	30,684,925.61	86,373,789.30		
6		21,408,427.36	51,312,056.49	72,720,483.85		
7		55,980,265.87	16,389,311.82	72,369,577.69		5
8		42,897,404.02	27,376,775.61	70,274,179.63		1.2 01 02
9		13,266,980.76	34,781,152.27	63,607,056.07		
10			55,828,105.50	55,828,105.50		10

	17,763,831.49
	14,243,247.56
	134,726,449.93
/	39,602,256.44
	73,471,683.98
	3,077,055.33
	282,884,524.73

1		14,097,463.00	1-4	14,097,463.00
2		1,592,563.17	1	79,628.16
3		2,001,805.32	1	-
		17,691,831.49	/	/

1		7,100,000.00	1-2 &2-3	
2		608,000.00	1 &1-2	
3		484,712.44	1	
4		6,050,535.12	1	
		14,243,247.56	/	-

1		60,870,581.78	1 2-3	-
2		31,060,000.00	1-2	3,106,000.00
3		13,372,982.07	5	13,372,982.07
4		10,162,742.46	2-3	10,162,742.46
5		6,765,700.00	3-4	-
		122,232,006.31		26,641,724.53

1		6,243,360.00	1-2	-
2		6,041,744.93	1-2	604,174.49
3	()	2,890,000.00	1	-
4		2,221,585.38	1-2	222,158.54
5		1,580,536.68	1	79,026.83
		18,977,226.99	/	/

1		32,940,000.00	1	1,647,000.00
2	DEUTSCHE SOLAR AG	5,302,575.00	5	5,302,575.00
3		1,169,440.00	5	1,169,440.00
4		1,017,551.20	5	1,017,551.20
5		813,793.86	1	40,689.69
		41,243,360.06	/	/

			6,087.06	
		&	3,180.63	315.11
			676.57	
		&	360.90	21.75
			159.26	7.96
			25.61	7.68
			20.00	6.00
()			11.18	2.92
			11.00	0.55
			9.01	0.45
			4.00	0.70
			2.00	1.00
			2.00	
			2.00	0.10
			2.00	0.20
			1.00	0.10

“ ”

“ ”

“ ”

“ ”

”

“

”

“

“

”

3

7

“ ”

“

”

•

“

”

“

”

2018

